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FIRE PROTECTION DISTRICT NO. 9
OF THE PARISH OF ACADIA
RAYNE, LOUISIANA

FINANCIAL REPORT

As of December 31, 2005

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7-26-06

Brupbacher & Associates
A Professional Accounting Corporation
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Rayne, Louisiana 70578

FIRE PROTECTION DISTRICT NO. 9
OF THE PARISH OF ACADIA
RAYNE, LOUISIANA

C O N T E N T S

	<u>Page</u>
INDEPENDENT AUDITOR'S REPORT	1 - 2
REQUIRED SUPPLEMENTAL INFORMATION:	
BASIC FINANCIAL STATEMENTS	
GOVERNMENT-WIDE FINANCIAL STATEMENTS:	
Statement of Net Assets	5
Statement of Activities	6
FUND FINANCIAL STATEMENTS	
Governmental Funds:	
Balance Sheet	8
Reconciliation of the Governmental Funds Balance Sheet to the Financial Statement of Net Assets	9
Statement of Revenues, Expenditures, and Changes in Fund Balances	10
Reconciliation of the Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities	11
NOTES TO THE FINANCIAL STATEMENTS	12 - 18

FIRE PROTECTION DISTRICT NO. 9
OF THE PARISH OF ACADIA
RAYNE, LOUISIANA

C O N T E N T S (CONTD.)

	<u>Page</u>
REQUIRED SUPPLEMENTAL INFORMATION:	
BUDGET COMPARISON SCHEDULE	20
REPORTS REQUIRED BY GOVERNMENT AUDITING STANDARDS:	
INDEPENDENT AUDITOR'S REPORT REQUIRED BY <i>GOVERNMENT AUDITING STANDARDS</i>:	
REPORT ON COMPLIANCE AND INTERNAL CONTROL OVER FINANCIAL REPORTING	22 - 23
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS	24
SCHEDULE OF FINDINGS AND QUESTIONED COSTS	25

Brupbacher & Associates
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CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

Fire Protection District No. 9 of
the Parish of Acadia, State of Louisiana
Rayne, Louisiana

We have audited the accompanying basic financial statements of the Fire Protection District No. 9 of the Parish of Acadia, Rayne, Louisiana as of and for the year ended December 31, 2005. These basic financial statements are the responsibility of the Fire Protection District No. 9's management. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the Fire Protection District No. 9 of the Parish of Acadia as of December 31, 2005, and the respective changes in its financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The other required supplementary information on page 20 is not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 9, 2006, on our consideration of the Fire Protection District No. 9 of the Parish of Acadia's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Fire Protection District No. 9
of the Parish of Acadia
Page Two

The Fire Protection District No 9 has not presented management's discussion and analysis that the Governmental Accounting Standards Board has determined is necessary to supplement, although not required to be part of the basic financial statements.

Brupbacher & Associates
A Professional Accounting Corporation

Rayne, Louisiana
June 9, 2006

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

**FIRE PROTECTION DISTRICT NO. 9
OF THE PARISH OF ACADIA
RAYNE, LOUISIANA**

STATEMENT OF NET ASSETS

December 31, 2005

<u>ASSETS</u>	<u>2005</u>	<u>2004</u>
Current Assets:		
Cash and cash equivalents	\$ 34,798	\$ 37,734
Taxes receivable, net	196,315	210,441
Prepaid expenses	24,766	19,010
Total current assets	<u>\$ 255,879</u>	<u>\$ 267,185</u>
Noncurrent Assets:		
Restricted assets	\$ 134,365	\$ 198,992
Capital assets (net)	911,853	633,841
Total noncurrent assets	<u>\$ 1,046,218</u>	<u>\$ 832,833</u>
Total Assets	<u><u>\$ 1,302,097</u></u>	<u><u>\$ 1,100,018</u></u>
 <u>LIABILITIES</u>		
Current Liabilities:		
Bonds payable	\$ 85,000	\$ -
Lease payable	27,313	-
Total current assets	<u>\$ 112,313</u>	<u>\$ -</u>
Long-Term Liabilities:		
Bonds payable	\$ 358,000	\$ 510,000
Lease payable	159,305	-
Total long term liabilities	<u>\$ 517,305</u>	<u>\$ 510,000</u>
Total Liabilities	<u><u>\$ 629,618</u></u>	<u><u>\$ 510,000</u></u>
 <u>NET ASSETS</u>		
Invested in capital assets, net of related debt	\$ 283,747	\$ 123,841
Restricted for debt service	134,365	198,992
Unrestricted	254,367	267,185
Total Net Assets	<u><u>\$ 672,479</u></u>	<u><u>\$ 590,018</u></u>

The Accompanying Notes Are An Integral Part of
These Financial Statements

**FIRE PROTECTION DISTRICT NO. 9
OF THE PARISH OF ACADIA
RAYNE, LOUISIANA**

**STATEMENT OF ACTIVITIES
Years Ended December 31, 2005**

<u>REVENUES</u>	<u>2005</u>	<u>2004</u>
Ad valorem taxes	\$ 217,387	\$ 210,441
Intergovernmental revenue - fire insurance rebate	33,444	31,634
Interest income	1,618	2,056
Other income	9,853	2,677
Total Revenues	<u>\$ 262,302</u>	<u>\$ 246,808</u>
 <u>EXPENDITURES</u>		
General government:		
Finance and administration	\$ 74,186	\$ 83,823
Interest on long-term debt	36,488	29,920
Depreciation	69,167	50,513
Total Expenditures	<u>\$ 179,841</u>	<u>\$ 164,256</u>
 Change in Net Assets	 \$ 82,461	 \$ 82,552
Net Assets, Beginning of Year	<u>590,018</u>	<u>507,466</u>
Net Assets, End of Year	<u><u>\$ 672,479</u></u>	<u><u>\$ 590,018</u></u>

The Accompanying Notes Are An Integral Part Of
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FUND FINANCIAL STATEMENTS (FSS)

**FIRE PROTECTION DISTRICT NO. 9
OF THE PARISH OF ACADIA
RAYNE, LOUISIANA**

**BALANCE SHEET - GOVERNMENTAL FUNDS
December 31, 2005**

	General Fund	Other Governmental Fund	Total (Memorandum Only)	
			2005	2004
<u>ASSETS</u>				
Current Assets:				
Cash and cash equivalents	\$ 27,043	\$ 7,755	\$ 34,798	\$ 37,734
Restricted assets	134,365	-	134,365	198,992
Taxes receivable, net	196,315	-	196,315	210,441
Prepaid expenses	24,766	-	24,766	19,010
Total Assets	<u>\$ 382,489</u>	<u>\$ 7,755</u>	<u>\$ 390,244</u>	<u>\$ 466,177</u>
<u>LIABILITIES</u>				
Current Liabilities:				
Accounts and other payables	\$ -	\$ -	\$ -	\$ -
Fund Balances:				
Restricted for debt service	\$ 134,365	\$ 7,755	\$ 142,120	\$ -
Unrestricted	248,124	-	248,124	466,177
Total Liabilities and Fund Balances	<u>\$ 382,489</u>	<u>\$ 7,755</u>	<u>\$ 390,244</u>	<u>\$ 466,177</u>

The Accompanying Notes Are An Integral Part of
These Financial Statements

**FIRE PROTECTION DISTRICT NO. 9
OF THE PARISH OF ACADIA
RAYNE, LOUISIANA**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
December 31, 2005**

	<u>2005</u>
Total fund balance for governmental funds	\$ 372,335
Total net assets reported for governmental activities in the statement of net assets is different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:	
Land	5,000
Buildings and improvements, net of \$19,195 accumulated depreciation	184,438
Equipment, net of \$224,704 accumulated depreciation	722,416
Long-term liabilities including bonds payable are not due and payable in the current period and, therefore, are not reported in the governmental funds.	
Bonds, notes, and loans payable	<u>(629,619)</u>
Total net assets of governmental activities	<u>\$ 654,570</u>

The Accompanying Notes Are An Integral Part of
These Financial Statements

**FIRE PROTECTION DISTRICT NO. 9
OF THE PARISH OF ACADIA
RAYNE, LOUISIANA**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE
For the Year Ended December 31, 2005**

	General Fund	Other Governmental Funds	Total (Memorandum Only)	
			2005	2004
<u>REVENUES</u>				
Ad valorem taxes	\$ 217,387	\$ -	\$ 217,387	\$ 210,441
Intergovernmental revenues - fire insurance rebate	33,444	-	33,444	31,634
Interest income	1,618	-	1,618	2,056
Other income	9,853	-	9,853	2,677
Total Revenues	<u>\$ 262,302</u>	<u>\$ -</u>	<u>\$ 262,302</u>	<u>\$ 246,808</u>
<u>EXPENDITURES</u>				
General government:				
Finance and administration	\$ 74,186	\$ -	\$ 74,186	\$ 83,823
Capital outlay	347,181	-	347,181	25,288
Debt Service:				
Principle retirement	-	101,048	101,048	70,000
Interest and fiscal changes	-	36,488	36,488	29,920
Total Expenditures	<u>\$ 421,367</u>	<u>\$ 137,536</u>	<u>\$ 558,903</u>	<u>\$ 209,031</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ (159,065)</u>	<u>\$ (137,536)</u>	<u>\$ (296,601)</u>	<u>\$ 37,777</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from issuance of debt	\$ 212,668	\$ 443,000	\$ 655,668	\$ -
Transfers in	-	572,624	572,624	99,916
Transfers out	(137,293)	(435,331)	(572,624)	(99,916)
Payment to refunded debt service agent	-	(435,000)	(435,000)	-
Total other financing sources and uses	<u>\$ 75,375</u>	<u>145,293</u>	<u>220,668</u>	<u>\$ -</u>
Net Change in Fund Balance	\$ (83,690)	\$ 7,757	\$ (75,933)	\$ 37,777
Fund Balance, Beginning of Year (Restated)	466,179	(2)	466,177	428,400
Transfer of Equity	-	-	-	-
Fund Balance, End of Year	<u>\$ 382,489</u>	<u>\$ 7,755</u>	<u>\$ 390,244</u>	<u>\$ 466,177</u>

The Accompanying Notes Are An Integral Part Of
These Financial Statements

**FIRE PROTECTION DISTRICT NO. 9
OF THE PARISH OF ACADIA
RAYNE, LOUISIANA**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
December 31, 2005**

	<u>2005</u>
Net changes in fund balance - governmental fund	\$ (75,933)
Amounts reported for governmental activity in the statement of activity is different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Capital outlay which is considered expenditures on Statement of Revenues, Expenditures and Changes in Fund Balances	347,181
Depreciation expense for the year then ended	(69,167)
Governmental funds report bonded debt as expenditures. However, this expenditure does not appear in the statement of activities since the payment is applied against the bond payable balance on the statement of net assets.	
Bond principle payments	536,048
Issuance of debt	<u>(655,668)</u>
Change in net assets per statement of activities	<u>\$ 82,461</u>

The Accompanying Notes Are An Integral Part of
These Financial Statements

FIRE PROTECTION DISTRICT NO. 9 OF THE PARISH OF ACADIA

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

(A) Financial Reporting Entity

The Fire Protection District No. 9 of the Parish of Acadia, State of Louisiana was created as a fire protection district by resolution of the Police Jury of the Parish of Acadia, State of Louisiana on January 11, 2000 to provide fire protection services for the City of Rayne and certain rural communities. The district shall have all the powers of public corporations, including perpetual existence and the right and power to incur debt and contract obligations, to sue and be sued, and to have a corporate seal. The district shall also be authorized to do and perform all acts in its corporate capacity and in its name, necessary or proper for effective fire prevention and control.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Acadia Parish Government for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the Acadia Parish Government to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Acadia Parish Government.
2. Organizations for which the Acadia Parish Government does not appoint a voting majority but are fiscally dependant on the parish government.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

The district was determined to be a component unit of the Acadia Parish Police Jury financial reporting entity. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the parish government, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

Acadia Parish Police Jury maintains fiscal and budgetary control over the District and must approve any holding of an election or incurring of debt or levy of any taxes of parcel fees by the board.

FIRE PROTECTION DISTRICT NO. 9 OF THE PARISH OF ACADIA

NOTES TO FINANCIAL STATEMENTS

(B) Government Wide and Fund Financial Statements

The government-wide financial statements (i.e. the statement of net assets and the statement of changes in net assets) report information on all of the activities of the Fire Protection District No. 9 (hereafter referred to as the District).

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include taxes, interest, and other items that are restricted to meeting the operational or capital requirements of a particular function or segment.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending is controlled.

Funds of the District are classified as governmental funds. Governmental funds account for the district's general activities, including the collection and disbursements of specific or legally restrictive monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds of the district include:

- a. General Fund - the general operating fund of the District accounts for all financial resources, except those required to be accounted for in other funds.
- b. Debt Service Fund - the debt service of the District accounts for the matured portion of and the payment of principal and interest of liabilities of the General Long-term Debt Account Group.

FIRE PROTECTION DISTRICT NO. 9 OF THE PARISH OF ACADIA

NOTES TO FINANCIAL STATEMENTS

(C) Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the account and reported in the financial statements. The accounting policies of the Fire Protection District No. 9 conform to generally accepted accounting principles as applied to governmental units. The Fire District's policy is to prepare its financial statements using the modified accrual method of accounting. The revenues are recognized when they become measurable and available and expenses are recognized when the related liability is incurred.

(D) Capital Assets

Capital assets, which include property, plant and equipment are reported in the applicable government-wide financial statements, capital assets are capitalized at historical cost. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The District maintains a threshold level of \$1,000 for capitalizing capital assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and improvements	10 - 40 years
Equipment	5 - 20 years

(E) Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could vary from those estimates.

FIRE PROTECTION DISTRICT NO. 9 OF THE PARISH OF ACADIA

NOTES TO FINANCIAL STATEMENTS

(F) Budgets

The District prepares a budget for the General Fund and uses the following budget practices:

1. A preliminary budget for the ensuing year is prepared prior to December 31 of each year and is made available for public inspection at least fifteen days prior to the December meeting.
2. After completion of all action necessary to finalize and implement the budget, the budget is adopted by vote at a meeting.
3. All budgetary appropriations lapse at the end of each fiscal year.
4. The budget is established and controlled by the board at the object level of expenditure. All changes in the budget must be approved by the board.
5. All budget amendments require approval of the Board. The original budget for 2005 was amended one time. Those amendments are reflected in the budgetary comparisons included in the accompanying financial statements.

(G) Encumbrances

Encumbrance accounting is employed as an extension of the formal budgetary process. Under this method, purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation. Any encumbrances outstanding at year end are reported as reservations of fund balances since they do not constitute expenditures of liabilities. There were no encumbrances outstanding at December 31, 2005 as the District does not utilize this method.

Note 2. Cash and Investments

Cash consists of amounts in demand deposit, cash on hand, passbook savings accounts, and interest bearing demand deposit accounts with federally insured financial institutions. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 2005, the carrying amount of the District's deposits were \$169,163 and the bank balance was \$149,851. The deposits were covered by federal depository insurance and pledged securities.

FIRE PROTECTION DISTRICT NO. 9 OF THE PARISH OF ACADIA

NOTES TO FINANCIAL STATEMENTS

Note 3. Capital Assets

Capital assets and depreciation activities as of and for the year ended December 31, 2005 are as follows:

	<u>2005</u>		
	<u>Balance 12/31/2004</u>	<u>Additions</u>	<u>Balance 12/31/2005</u>
Governmental activities:			
Capital assets, not being depreciated			
Land	<u>\$ 5,000</u>	<u>\$ -</u>	<u>\$ 5,000</u>
Capital assets being depreciated			
Buildings	\$ 191,460	\$ 12,172	\$ 203,632
Equipment	612,112	335,008	947,120
Total capital assets being depreciated	<u>\$ 803,572</u>	<u>\$ 347,180</u>	<u>\$1,150,752</u>
Less accumulated depreciation for:			
Buildings	\$ (13,108)	\$ (6,087)	\$ (19,195)
Equipment	(161,624)	(63,080)	(224,704)
Total accumulated depreciation	<u>\$ (174,732)</u>	<u>\$ (69,167)</u>	<u>\$ (243,899)</u>
Total capital assets being depreciated, net	<u>\$ 628,840</u>	<u>\$ 278,013</u>	<u>\$ 906,853</u>

Total depreciation expense for the year ended December 31, 2005 was \$69,167.

Note 4. Levied Taxes

A 10 year 10 mil property tax was passed by the voters of the District in July 2000 for the funding of fire protection. The mileage was for the purpose of acquiring, constructing, improving maintaining and/or operating fire protection facilities and equipment in the district, including fire trucks, and paying the cost of obtaining fire protection facilities and equipment in the district, and paying the cost of obtaining water for protection services. For the year 2005 the levied taxes totaled \$199,478.

Note 5. Bonds

On September 11, 2000 a resolution authorizing the incurring of debt and issuance of Seven Hundred Sixty-five Thousand Dollars (\$765,000) of Certificates of Indebtedness, Series 2000, by the Fire Protection District No. 9 of the Parish of Acadia, State of Louisiana was passed. The Certificates dated November 1, 2000 have an interest rate of 5.48% payable semiannually on March 1 and September 1 of each year commencing on March 1, 2001.

The Fire Protection District adopted a resolution on August 1, 2005 which authorized the incurring of debt and issuance of \$443,000 of Refunding Bonds, Series 2005. These bonds are being issued for the purpose of paying the cost of effecting a current refunding of the outstanding certificates of Indebtedness, Series 2000 dated November 1, 2000. The refunding and refinancing of these certificates is financially advantageous to the issuer and resulted in a lower effective interest rate of 3.50% and debt service savings to the issuer of \$14,933.

FIRE PROTECTION DISTRICT NO. 9 OF THE PARISH OF ACADIA

NOTES TO FINANCIAL STATEMENTS

Note 5. Bonds (Continued)

The annual requirements to amortize the outstanding debt as of December 31, 2005 including interest payments are as follows:

<u>Year (March 1)</u>	<u>Principal Amount</u>	<u>Interest Amount</u>	<u>Principal Amount</u>
2006	\$ 85,000	\$ 15,505	\$ 100,505
2007	83,000	12,530	95,530
2008	87,000	9,625	96,625
2009	90,000	9,580	99,580
2010	98,000	3,430	101,430
	<u>\$ 443,000</u>	<u>\$ 50,670</u>	<u>\$ 493,670</u>

The Certificates mature serially on March 1, of the years 2006 through 2010 and are secured by and payable from an irrevocable pledge and dedication of the funds derived from the levy and collection of the 10 mil property tax.

Note 6. Changes in General Long-Term Debt

	<u>Balance January 1, 2004</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31, 2005</u>
Certificates of Indebtedness, Series 2000	\$ 510,000	\$ -	\$ 510,000	\$ -
Series 2005	-	443,000	-	443,000
Capital Lease	-	212,668	26,048	186,620
	<u>\$ 510,000</u>	<u>\$ 655,668</u>	<u>\$ 536,048</u>	<u>\$ 629,620</u>

Note 6. Changes in General Long-Term Debt (Continued)

The capital lease is for the lease with option to purchase agreement for one new central states pumper on a Kenworth chassis and one new central states rescue truck. The lessor is Kansas State Bank and the annual requirements are as follows:

<u>Year August 10</u>	<u>Principle Amount</u>	<u>Interest Amount</u>	<u>Total Rental Payment</u>
2006	\$ 28,069	\$ 8,231	\$ 36,300
2007	29,395	6,905	36,300
2008	30,030	6,270	36,300
2009	31,488	4,812	36,300
2010	33,016	3,284	36,300
2011	34,620	1,680	36,300
	<u>\$ 186,618</u>	<u>\$ 31,182</u>	<u>\$ 217,800</u>

FIRE PROTECTION DISTRICT NO. 9 OF THE PARISH OF ACADIA

NOTES TO FINANCIAL STATEMENTS

Note 7. Prepaid Items

Prepaid items at December 31, 2005 consist of prepaid insurance and federal tax withheld from investments.

Note 8. Compensated Absences

The District does not have any paid employees, therefore, it does not have a formal leave policy.

Note 9. Litigation

As of December 31, 2005, there was no litigation or claims against the District.

Note 10. Related Party Transactions

There were no related party transactions during the two year period ended December 31, 2004.

Note 11. Restatement of Fund Balance

The fund balance was restated due to an error in the reporting of the 2004 property tax levy.

REQUIRED SUPPLEMENTAL INFORMATION

**FIRE PROTECTION DISTRICT NO. 9
OF THE PARISH OF ACADIA
RAYNE, LOUISIANA**

**BUDGETARY COMPARISON SCHEDULES
GENERAL FUND
For the Year Ended December 31, 2005**

	General Fund				
	Budget			Variance Favorable	
	Original	Final	Actual	(Unfavorable)	2004
Revenues:					
Income - taxes	\$ 200,000	\$ 200,000	\$ 199,478	\$ (522)	\$ 193,473
Donations	-	-	-	-	469
Insurance rebate	30,000	30,000	33,444	3,444	31,634
Rental income	1,500	1,500	786	(714)	1,300
Miscellaneous income	-	-	1,492	1,492	908
Interest	200	200	1,618	1,418	-
Grant income	-	-	7,575	7,575	7,575
Total Revenues	\$ 231,700	\$ 231,700	\$ 244,393	\$ 12,693	\$ 235,359
Expenditures:					
Current					
General government	\$ 68,350	\$ 68,350	\$ 74,186	\$ (5,836)	\$ 83,823
Capital outlay	50,000	179,500	347,181	(167,681)	25,288
Total Expenditures	\$ 118,350	\$ 247,850	\$ 421,367	\$ (173,517)	\$ 109,111
Excess (deficiency) of revenues over expenditures	\$ 113,350	\$ (16,150)	\$ (176,974)	\$ (160,824)	\$ 126,248
Other sources (uses)					
Proceeds from Issuance of Debt	\$ -	\$ -	\$ 212,668	\$ 212,668	\$ -
Operating transfers in	-	-	-	-	-
Operating transfers out	(100,893)	(100,893)	(137,293)	(36,400)	(99,916)
Total other sources (uses)	\$ (100,893)	\$ (100,893)	\$ 75,375	\$ (36,400)	\$ (99,916)
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ 12,457	\$ (117,043)	\$ (101,599)	\$ 15,444	\$ 26,332
Fund Balances - January 1, 2005 (Restated)	466,179	466,179	466,179	-	229,409
Fund Balances - December 31, 2005	\$ 478,636	\$ 349,136	\$ 364,580	\$ 15,444	\$ 255,741

The Accompanying Notes Are An Integral Part of
These Financial Statements

REPORT ON COMPLIANCE AND INTERNAL CONTROL

Brupbacher & Associates

A PROFESSIONAL ACCOUNTING CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

P.O. Box 34 • 801 The Boulevard Suite B • Rayne, Louisiana 70578 • (337) 334-7251 FAX (337) 334-7002

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Fire Protection District No. 9 of
the Parish of Acadia, State of Louisiana
Rayne, Louisiana

We have audited the basic financial statements of the Fire Protection District No. 9 of the Parish of Acadia, for the year ended December 31, 2005, and have issued our report thereon dated June 9, 2006. We have conducted our audit in accordance with generally accepted auditing standards, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Fire Protection District No. 9 of the Parish of Acadia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards. However, we noted another matter involving noncompliance that we have reported to management of Fire Protection District #9 in a separate letter dated June 9, 2006.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Fire Protection District No. 9 of the Parish of Acadia's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operating of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Fire Protection District No. 9 of
the Parish of Acadia

This report is intended solely for the information and use of the Board and management of the Fire Protection District No. 9 of the Parish of Acadia, and for filing with the Legislative Auditor of the State of Louisiana, and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

BRUPBACHER & ASSOCIATES
A Professional Accounting Corporation
Rayne, Louisiana
June 9, 2006

**FIRE PROTECTION DISTRICT NO. 9
OF THE PARISH OF ACADIA
RAYNE, LOUISIANA**

Summary Schedule of Corrective Action Taken
on Prior Year Audit Findings
For the Year Ended December 31, 2005

Summary Schedule of Prior Audit Finding

ML-1 The final general ledger was not properly reconciled to the subsidiary ledgers and support documents.

The general ledger was reconciled to the subsidiary ledgers and support documents.

ML-2 For the year ended December 31, 2004 not all bank reconciliations were on file.

The bank reconciliations were maintained and on file.

The Accompanying Notes Are An Integral Part Of
These Financial Statements

**FIRE PROTECTION DISTRICT NO. 9
OF THE PARISH OF ACADIA
RAYNE, LOUISIANA**

**Schedule of Findings and Questioned Costs
For Year Ended December 31, 2005**

A. Summary of Audit Results

1. The auditor's report expresses an unqualified opinion on the basic financial statements of the Fire Protection District No. 9.
2. No instances of noncompliance material to the financial statements was disclosed during the audit.
3. No reportable conditions relating to the audit of the financial statements are reported in the Independent Auditor's Report on Internal Control.

B. Findings - Financial Statements Audit

None.

The Accompanying Notes Are An Integral Part Of
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June 9, 2006

Fire Protection District No. 9
of the Parish of Acadia
Rayne, Louisiana

We have completed our audit of the financial statements of the Fire Protection District No. 9 of the Parish of Acadia, Rayne, Louisiana, for the period ended December 31, 2005.

Finding

The Fire District during the period ended December 31, 2005 exceeded the budget amount by more than 5% for expenditures of the general fund.

Recommendation

The Fire District should continue to utilize the budget and make revisions as they become necessary.

Management's Response

In amending the general fund budget expenditures and error was made by not including the financial portion of the fire and rescue unit purchase.

In closing, we would like to express our appreciation to you and your staff for the courteous assistance rendered to us during the performance of our audit. If you have any questions or need additional information, please contact us.

Sincerely,

BRUPBACHER & ASSOCIATES
A Professional Accounting Corporation

MEMBER OF
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS